



DANIEL

Daniel Corporation Announces Groundbreaking of New Apartment Community, The Residences at Haywood

Developer to construct 292 luxury apartments in Greenville, SC

Greenville, SC (November 17, 2014) - Daniel Corporation, one of the Southeast Region's most active real estate development, management and investment firms, is breaking ground on The Residences at Haywood, a new 292-unit luxury apartment community located in Greenville, South Carolina. The community is slated to open spring 2016.

The Residences at Haywood will feature 1-bedroom, 2-bedroom and 3-bedroom floor plans providing the finest in apartment living in Greenville. This luxury rental community is located in close proximity to Greenville's top employers and popular retail destinations, nestled between Haywood Mall and the Fluor Enterprises, Inc. campus, just off I-385. The community will feature a 5,000 square foot community clubhouse, car care center, resort-style swimming pool, and state of the art fitness center.

"We believe The Residences at Haywood will quickly become the community of choice for residents in the area seeking the most convenient access to the business and retail centers of Greenville", commented Justin Weintraub, Vice President of Daniel. "Our company is celebrating its 50th Anniversary this year, and having originated in Greenville as part of the Fluor Daniel company, developing a community in this market and specifically on this beautiful site is extremely meaningful to the entire Daniel team. Ideally located directly in between the remarkable growth and charm that exists in vibrant downtown Greenville and the blue-chip employers in and around the I-85/385 corridor, our residents will have the convenience and luxury that is unmatched in the market."

Daniel Corporation is developing The Residences at Haywood in partnership with CNL Growth Properties. First Commercial Bank, an affiliate of Synovus Bank, is providing the construction financing. The project's design team includes Wakefield Beasley and Associates, Hall Engineering, and McLeod Landscape Architects. C.F. Evans Construction is constructing the community.

ABOUT DANIEL CORPORATION

Founded in 1964, Daniel Corporation (www.danielcorp.com) is an innovative, full-service real estate organization engaged in development, investment and management of office, multifamily, master-planned residential, retail, urban mixed-use, hospitality, medical and senior living properties. Headquartered in Birmingham, Alabama, with a regional office in Atlanta, Georgia, the firm currently focuses on markets in the Southeast and Mid-Atlantic states. Daniel's broad range of real estate experience and fiduciary tradition enables the company to respond with the flexibility and timeliness demanded by the real estate industry.

ABOUT CNL Growth Properties

CNL Growth Properties is a non-traded real estate investment trust (REIT) strategically designed for growth. The REIT seeks commercial real estate investment opportunities in growth-oriented markets with a focus on multifamily development. For more information on CNL Growth Properties, visit CNLGrowthProperties.com.

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