



Lane Parke Developers Commence Work on Luxury Apartment Community

The Residences at Lane Parke to Open Spring 2014

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By Ana Rodriguez

MOUNTAIN BROOK, Alabama – Construction has commenced on Mountain Brook's long-awaited Lane Parke development, and the first phase of the project is slated for completion for spring 2014, developers Daniel/Evson announced this week.

After securing the final financing details, Daniel/Evson approved work to begin on The Residences at Lane Parke, a 276 unit residential apartment community situated within the 28-acre Lane Parke development. Thursday, Jan. 10, marked the first official day of work.

This phase of the project is the first of three.

"It is extremely exciting to begin work on this amazing project," said Dana Caudell, Daniel Corporation's Director of Multi-Family Operations. "In addition to the many benefits the development will provide to the Mountain Brook community, The Residences at Lane Parke will also deliver exemplary luxury living to the area's residents."

The Residences will feature a variety of one, two and three-bedroom floor plans. According to design plans, the community will feature resort-inspired recreation areas, including gardens, a fully appointed pool and clubhouse, community Wi-Fi, and access to Woodland Park.

Its location, in close proximity to the Central Business District and Medical Center along Lane Park Road and immediately adjacent to the Birmingham Botanical Gardens was described as a "prime residence for luxury apartment living within the greater Birmingham area" in the release.

The development, designed by Atlanta-based Wakefield Beasley & Associates Architects, will be constructed by Birmingham based Hoar Construction. Goodwyn Mills Cawood, Inc. will serve as the project engineer, and financing is provided by First Commercial Bank.

"Working together with our visionary development team, this step marks the beginning of a new legacy for Mountain Brook through the creation of an unprecedented living, dining, and shopping experience to serve our community," said Caudell.

For now, plans for developing the Residences call for the razing of the existing Park Lane apartments, which date back to 1948.

At its completion, Lane Parke will replace the 63,000 square-foot Mountain Brook Shopping Center opened in 1955.

The project, boasting an approximate 185,000 square foot area, will feature retail, office and hotel space along with the planned Residences.

In November, Lane Parke developers shared plans to include a 100-room Grand Bohemian Hotel as part of the 28-acre project in the heart of Mountain Brook. Officials with the Evson Inc. development company said plans to work with The Kessler Collection for the development of the hotel meant the inclusion of an art gallery, a Kessler signature Poseidon Spa, meeting and event space, as well as a rooftop restaurant.

Completion of the initial commercial and hospitality components is also scheduled for 2014.