



DANIEL

**Daniel / Evson Breaks Ground on New Luxury Apartment Community
The Residences at Lane Parke**

Construction Begins on Much Anticipated Development in Mountain Brook

BIRMINGHAM (January 14, 2013)-Daniel/Evson, a joint venture of Birmingham based Daniel Corporation and Evson, Inc. is pleased to announce the closing of financing and commencement of construction of The Residences at Lane Parke, a 276 unit residential apartment community situated within the acclaimed Lane Parke development near Mountain Brook Village. The project is slated for delivery Spring of 2014.

The development has been designed by Atlanta-based Wakefield Beasley & Associates Architects and will be constructed by Birmingham-based Hoar Construction and engineered by Goodwyn Mills Cawood, Inc. The project schedule calls for the razing of the existing Park Lane apartments, followed by site development and vertical construction of The Residences at Lane Parke. Construction financing for the project is being provided by First Commercial Bank.

In addition to providing an unparalleled and amenity rich living environment, the community will embrace and implement an environmentally sensitive design for multifamily standards to address a wide range of sustainability considerations, including environmental performance, indoor air quality, building durability, comfort, and affordability.

“It is extremely exciting to begin work on this amazing project. In addition to the many benefits the development will provide to the Mountain Brook community, The Residences at Lane Parke will also deliver exemplary luxury living to the area’s residents. Working together with our visionary development team, this step marks the beginning of a new legacy for Mountain Brook through the creation of an unprecedented living, dining, and shopping experience to serve our community,” said Dana Caudell, Director of Multifamily Operations for Daniel Corp.

The Residences at Lane Parke will feature a variety of 1-bedroom, 2-bedroom, and 3-bedroom floor plans. In addition to the conveniences afforded by Mountain Brook Village, residents will enjoy access to an array of resort-inspired recreation areas including tranquil gardens, a fully appointed pool and clubhouse, community Wi-Fi, and access to the Woodland Park bordering the idyllic Watkins Branch. Given its proximity to the Central Business District and Medical Center, this highly desirable location along Lane Park Road and immediately adjacent to the Birmingham Botanical Gardens will be a prime residence for luxury apartment living within the greater Birmingham area.

Lane Parke is a 28-acre master planned development of Daniel/Evson. In addition to The Residences at Lane Parke, the project will also include the recently announced 100 room Grand Bohemian Hotel and approximately 185,000 square feet of lifestyle retail and office space. Delivery of the initial commercial and hospitality components is also scheduled for 2014.