



**DANIEL CORPORATION EXPANDS GEORGIA PRESENCE**  
*Successful Developer Furthers Commitment to Atlanta*

ATLANTA (May 29, 2007) – Daniel Corporation today announced it has strengthened its Atlanta presence with a new hire and office expansion. Doug Guedry joins Daniel Corp. as vice president of leasing. He will be responsible for leasing office space at Daniel Corp.'s Atlanta properties, including 12th & Midtown, a mixed-use development featuring 1.2 million square feet of Class A office space.

Guedry brings to Daniel Corp. more than 20 years of experience leasing office space in Atlanta. Prior to joining Daniel he oversaw leasing activities for Centergy One, which is 100 percent leased. Guedry approached Steve Baile, vice president of Daniel Corp., to discuss the opportunity to lead the leasing activities for 12th & Midtown as soon as he heard of Daniel's plans for the property.

"I recognized immediately that 12th & Midtown would further enhance the already great energy of the Midtown community and I wanted to be part of that," says Guedry.

With an expanding team and increase in local development activities, Daniel Corp. also announced the relocation of its Atlanta Regional Office to 1100 Peachtree Street. The new office location provides more than twice its previous square footage and features dramatic panoramic views of all phases of the 12th & Midtown masterplan.

"The views showcase what Midtown Atlanta has become," said Steve Baile, vice president of Daniel Corp. "The views also showcase the developments that are to come, including 12th & Midtown which will deliver a major retail destination, a dynamic office environment, luxury hotel suites and elegant intown living."

Over the past three decades, Birmingham-based Daniel Corp. has developed or acquired more than 8.6 million square feet of office space, more than 8,000 multi-family residences and more than 10,000 acres of land for office parks and master-planned communities. With a focus on the Southeast and Mid-Atlantic markets, Daniel Corp. has honed in on Atlanta as a key market for growth. Daniel Corp. re-entered the Atlanta real estate market in 2002 by partnering with Selig Enterprises and the Canyon-Johnson Urban Funds (CJUF) to develop the successful Plaza Midtown mixed-use development. The team has now begun 12th & Midtown - a 2.5-million-square-foot mixed-use development featuring Class A office towers, luxury hotels, premium residences and flagship retail.



"We studied several markets and Atlanta stood out as a clear choice for expansion," said Charlie Tickle, chairman and chief executive officer of Daniel Corp. "It has become the centerpiece of the South and we are very excited to play a role in its growth, especially in the Midtown area."

### **ABOUT 12<sup>th</sup> & MIDTOWN**

Spanning approximately four city blocks, 12<sup>th</sup> & Midtown will be a more than 3-million-square-foot mixed-use development featuring Class A office towers, luxury hotels, premium residences and flagship retail. With this development, the team (Daniel Corp., Selig Enterprises, MetLife and Canyon-Johnson Urban Funds) becomes the largest single contributor to Atlanta's Midtown Mile. 12<sup>th</sup> & Midtown, located at the intersection of Peachtree and 12<sup>th</sup> streets, will deliver a robust masterplan in the heart of Midtown, featuring more than 1.2 million square feet of Class A office space, more than 600 hotel rooms, more than 1,000 residences and over 200,000 square feet of flagship retail space akin to the much heralded Magnificent Mile in Chicago. For more information about retail or office leasing or condominium sales, visit [www.12thandmidtown.com](http://www.12thandmidtown.com).

### **ABOUT THE 12<sup>th</sup> & MIDTOWN DEVELOPMENT TEAM**

#### **Daniel Corporation**

Founded in 1964, Daniel Corporation ([www.danielcorp.com](http://www.danielcorp.com)) is an innovative, full-service real estate organization engaged in the development, acquisition, and management of commercial office, multi-family, residential, urban mixed-use and senior living properties. These activities have resulted in a substantial and diverse portfolio. Headquartered in Birmingham, Al., with a regional office in Atlanta, Ga., Daniel Corp. currently focuses on markets in the Southeast and Mid-Atlantic states. Daniel Corp.'s broad range of real estate expertise and fiduciary tradition enables the company to respond with the flexibility and timeliness demanded by the real estate industry.

#### **Selig Enterprises, Inc.**

For nearly a century, Selig Enterprises ([www.seligenterprises.com](http://www.seligenterprises.com)) has maintained a commitment to excellence, dedicated to meeting the needs of its tenants as well as the community. Founded in 1918 by Ben J. Massell, Selig Enterprises' portfolio includes shopping centers, industrial complexes and office developments throughout the Southeast. The company provides leasing, development, acquisition, space design, construction, legal, property management, parking operation (owns AAA Parking), brokerage and accounting services for more than 250 properties in 37 cities across 5 states. Under the direction of Stephen Selig III, Selig Enterprises is one of the largest privately held real estate companies in the Southeast.



### **MetLife**

MetLife is a subsidiary of MetLife, Inc. (NYSE: MET), a leading provider of insurance and financial services with operations throughout the United States and Latin America, Europe and the Asia Pacific regions. MetLife, through its real estate investments department, has been in the real estate business since 1878 as a mortgage lender, developer and owner. MetLife maintains a well-diversified portfolio of over \$47 billion invested in real estate products including equities and commercial mortgages. MetLife is a global leader in real estate investment and real estate asset management services, with a vast network of regional offices that keep in close contact with the major real estate markets. MetLife's real estate investment focus includes full-service hotel, office, multi-family, industrial, retail, senior and student housing and structured transactions. For more information, please visit [www.metlife.com/realestate](http://www.metlife.com/realestate).

### **The Canyon-Johnson Urban Funds**

The Canyon-Johnson Urban Funds ([www.cjuf.com](http://www.cjuf.com)) is a joint venture between Canyon Capital Realty Advisors and Earvin "Magic" Johnson, formed to identify, enhance and capture value through the development and redevelopment of real estate in densely populated, ethnically diverse urban communities. The Funds' objectives are to seek current income and capital appreciation and, in addition to meeting investment goals, the fund is committed to providing for and fostering economic opportunities for the residents of the urban neighborhoods in which CJUF invests. With nearly \$2 billion in committed equity capital, the joint venture is positioned to facilitate more than \$8 billion in development and revitalization in major U.S. metropolitan areas.

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